

FISCAL MEMORANDUM
HB 4205 – SB 4206

April 16, 2008

SUMMARY OF AMENDMENT (016843): Deletes the language of the original bill. Creates the “Tennessee state veterans’ homes oversight panel” to be composed of the Commissioners of Finance and Administration and Veteran’s Affairs and the chairperson of the Tennessee state veterans’ homes advisory board. Renames the Tennessee state veterans’ homes board as the “Tennessee state veterans’ homes advisory board” which will serve in an official advisory capacity to the oversight panel. Requires the oversight panel to make an annual report to the Governor and the Joint Select Committee on Veterans’ Affairs. Establishes a sunset date for the new advisory board and the oversight panel of June 30, 2010.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$4,100

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:


Increase State Expenditures – Not Significant

Assumption applied to amendment:

- Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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